



Official Cohort Default Rate

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year, essentially within three years after entering repayment. The U.S. Department of Education releases official cohort default rates once per year.

Minot State University Three Year Cohort Default Rates

Fiscal Year	2020	2019	2018
Default Rate	0%	2.3%	6.3%
Number in default	0	19	41
Number in repayment	613	640	648

National Three Year Cohort Default Rates

Fiscal Year	2020	2019	2018
Default Rate	0%	2.3%	7.3%
Number in default	196	91,475	300,625
Number in repayment	3,801,310	3,945,355	4,083,377